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NEW WEBSITE HELPS SMALL BUSINESSES UTILIZE THE ECONOMIC STIMULUS PACKAGE

On February 17, 2009 the American Recovery and Reinvestment Act (ARRA) of 2009 was signed into law which should lead to stabilization and economic improvement. There are numerous pronounced benefits for businesses – specifically geared toward the small to medium sized companies- that have the ability to jumpstart the economy both locally as well as nationally. First Star Capital, a commercial equipment lender, has responded by launching a new website www.economicstimulusinfo.com in an effort to keep these businesses updated on how the stimulus package can benefit them.

This comprehensive site contains details of the Section 179 tax deduction as well as news and links to other informational web sites. While the ARRA has a particular focus on creating jobs in the green energy, highway, and school building sectors, there are several other industries that stand to benefit significantly from the economic stimulus act. Industries such as electronic medical records, utilities and all types of professional services such as engineers, attorneys, accountants, consultants, regulators and administrators will experience heightened demand and be positioned for job growth and greater economic prosperity.

Although nearly two-thirds of the \$787 billion economic recovery plan is geared toward government based initiatives to create jobs and spark activity in stalled sectors of the economy, about one-third provides tax relief and investment incentives for small to medium sized businesses. Small and medium sized businesses have always been catalysts of economic growth and employment.

“We wanted to develop a site where our customers can obtain current and accurate information on how they can use the stimulus package to help their own business. You don’t have to be a huge corporation like GM or AIG to reap some of the benefits. Our goal is to do our part in generating confidence and turning the economy around for the better”, says First Star Capital president Brad Harmon. “The answer lies in helping small businesses move forward, retain their employees, and stay competitive. Small and medium sized businesses (those with less than 500 employees) make up roughly 99% of US companies. These are the folks that are most likely to be drivers of economic improvement”.

For more information on First Star Capital, please visit www.firststarcapital.com

About First Star Capital:

First Star Capital is an established national firm that has financed thousands of different businesses across the country and has funded hundreds of millions of dollars worth of capital equipment. They are an independent commercial lender with a specialty focus in equipment financing and leasing. First Star Capital is a direct lender with the ability to quickly and efficiently fund new financing requests between ten-thousand and ten-million dollars. Since they are a direct lender with their own funding and servicing capabilities they are able to deliver tangible value added financing solutions with the utmost flexibility.

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